

## Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	351,553	213,467					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	125,480	152,920	27,440	21.87%	YES	In 2023-2024 the revenue budget increased from £167,780 (in 22-23) to £205,550. Part of the increased costs were to be offset from Grants (£4,330) or CIL Reserves (£48,300) with the balance (£152,920) being funded from the precept resulting in an overall increase of £27,440 attributable to: increase in staffing costs +£15,355 services +£9,855 and administration costs +£2,240.	
3 Total Other Receipts	86,860	146,688	59,828	68.88%	YES	Increase in income received is as follows: Bank interest +£2,080; Locality/Grant income +£26,615; Refuse/Recycling credits +£1,866; Newsletter income +£3,750; CIL receipts + £21,923; Income from Drama Production +£4,008 offset by an overall reduction in income received from the Cleansing Grant and other sources -£414.	
4 Staff Costs	67,649	87,555	19,906	29.43%	YES	Increase in staff costs is in the main due to the change in the Deputy Clerk contract following a change in staff. The previous Deputy Clerk contract covered 18 hours a week at LC2 SCP19 whilst post August the contract was extended to 25 hours a week at LC2 SCP27. The overall increase to costs were £10,860 with included associated employment costs (N.I. and pension). The pay award for 2023-2024, applied in November 2023 resulted in an uplift to the salaries of £9,046.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	282,777	234,655	-48,122	17.02%	YES	Whilst there was an overall increase in services paid for by the council +£11,854 and newsletter costs +£1,104; there was an overall reduction in the one-off payments made by the council of -£57,352 which is attributable to reduction in street lighting costs -£697 and administration costs - £3,054	
7 Balances Carried Forward	213,467	190,865				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	225,399	189,221				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	330,274	398,610	68,336	20.69%	YES	The following changes occurred in the council's asset register over the year 2023-2024: Disposals: single bin (-£310); HP Laptop (-£750) Additions: Double bin (+£747); single bin (+£313); Play equipment including safety matting (+£52,318); laptops (x2) (+£758); dog bins (+£394); Defibrillator x 2 (+£5,390); EV charging station (+£90,689 and reusable Christmas trees (+£407)	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable