

Explanation for 'high' reserves

Name of smaller authority:

THURSTON PARISH COUNCIL

County area (local councils and parish meetings only):

MID SUFFOLK

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year er

	£	£	£
Earmarked reserves:			
Parish Poll	3645		
Staff Reserve	4290		
Asset Depreciation Fund	5000		
CIL 21/22	6391		*
CIL 22/23	71828		*
CIL23/24	93751		*
Thurston Community Players	4008		
		<u>188913</u>	
General reserve	1952		
		<u>1952</u>	
Total reserves (must agree to Box 7)			<u><u>190865</u></u>

*

A local authority must prepare a report for any financial year in which it receives CIL 'funding'. A local council receives 15% (or 25% if it has a Neighbourhood Plan) of CIL Receipts for its area. and must use CIL receipts passed to it for a) the provision, improvement, replacement, operation maintenance of infrastructure; or b) anything else that is concerned with addressing the demands that development places on an area.

Details as to how the Council has spent its CIL monies to date can be found on its website at:

<https://thurstonparishcouncil.uk/parish-council/cil-expenditure/>

