

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end

	£	
Earmarked reserves:		
Reserve 1 Asset Depreciaton Fund	5000	
Reserve 2 Parish Poll	3645	
Reserve 3 Staff Reserve	5597	
Reserve 4 Defibrillator	2500	
General reserve	6668	
Restricted reserves:		
Reserve 1 CIL 2019-2020	15247	*
Reserve 2 CIL 2020-2021	167701	*
Total reserves (must agree to Box 7)	206358	

*

A local authority must prepare a report for any financial year in which it receives CIL 'funding'.
 A local council receives 15% (or 25% if it has a Neighbourhood Plan) of CIL Receipts for its area.
 and must use CIL receipts passed to it for a) the provision, improvement, replacement, operation
 maintenance of infrastructure; or b) anything else that is concerned with addressing the demands
 that development places on an area.

Details as to how the Council has spent its CIL monies to date can be found on its website at:

<https://thurstonparishcouncil.uk/parish-council/cil-expenditure/>

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