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## Agenda Item 10i) and 10j) - meeting of 01.05.24

- i) To review and adopt the latest version of Standing Orders for Thurston Parish Council.
- j) To review and adopt the latest version of Financial Regulations for Thurston Parish Council.

Currently no changes are being proposed to the Standing Orders and Financial Regulations as the Model SO and FRs have not yet been finalised.

As yet Council is advised to append any reviews until the June meeting when it is assumed the Model FRs will have been finalised and circulated.

Contained within the weekly bulletin from SALC – 22.04.24

## **Model Financial Regulations - Review**

On 17th April at the NALC (National Association of Local Councils) fortnightly meeting with County Officers across the UK, we received an update on the current position with the new Model Financial Regulations. The ambition remains to have it ready by the end of April ready for adoption at May meetings.

The new template is almost complete and changes include consolidation of the steps in relation to procurement- from order through to delivery and payment. In addition the financial control elements should be clearer due to a number of operational risks identified as part of the consultation. The last page of the new template will contain some instructional guidance which can be removed from the Model once the council finally adopts the policy document.